

CSO Comments on the Status of Initial Resource Mobilization (B13, June 2016)

In our meeting we agreed to raise the issue of earmarking in the UK contribution agreement. Here is a draft:

We would like to raise one concern as a matter of principle in relation to the IRM. In light of the intense debate and decision by the board not to allow for earmarking of contribution to the Fund. We would like to note for the record our concern about the exchange via letters between the UK and the ED of the GCF that have been appended to the contribution agreement of the UK, which essentially expresses the intent to earmark 1/3 of the UK contribution for the Private Sector Facility. We think this undermines the spirit and intent of the board discussion and decision AND long standing position of civil society against earmarking of contributions. This should not be a precedent and to resolve the policy ambiguity we suggest that earmarking be explicitly forbidden in subsequent policy discussions related to contributions.