

CSO Comments on the Accreditation Master Agreement (BM16, April 2017)

We are concerned about clause 13 of several of the AMAs that are now public. The provisions bind the accredited entity to follow its own policies in the hope that doing so enables them to comply with GCF policies. The business model of the GCF is based on AEs being responsible for complying with Fund policies, and that responsibility needs to be reflected clearly in the AMAs. We acknowledge that the accreditation process checks whether the AE's policies are consistent with GCF policies, but that does not equate to the ongoing responsibility of all AE's to ensure that GCF policies are adhered to. We hope that this is taken into account in the FAAs, and that AE's are required to ensure that GCF policies are complied with in project implementation.