

## **Co-Chairs' Proposal on a new structure for Board Committees**

**Access the document:** <https://www.greenclimate.fund/document/gcf-b42-14>

In light of the GCF's indispensable role as the largest dedicated multilateral climate fund, and with the GCF maturing and changing, it is important that the Board's function to provide oversight and strategic direction is adjusted as well as strengthened. As such, we support the ongoing effort by the Board to rethink and restructure its current Board Committee structure to help with their decision-making.

We would like to highlight that reconfiguring the Board's committees, including their respective terms of reference, will provide an important opportunity to think how the active observers - at the discretion of the respective Committee Co-Chairs - could be better integrated into the proceedings of the Board committees, including as potential experts on various issues. This is currently already allowable under the existing rules of procedures, in line with the mandate of the active observers to participate in Board meetings and related proceedings, but unfortunately, so far rarely implemented.

This would be particularly important if the Board decides to create a "super" Committee with a focus on Investment, Impact, Evaluation and Accreditation, where the expertise and knowledge of Active Observers as well as the Indigenous Peoples Advisory Group could strengthen deliberations and understandings of such a committee.

Lastly, with respect to the oversight provided by Board committees over the Independent Units, we appreciate the prerogative and responsibility of the Board to provide guidance on the Independent Units' workplans and budgets, but warn against attempts to micromanage their activities, so as to not undermine the independence of their findings and assessments.