

Co-Chairs' Proposal for an Updated Structure for Board Committees

Access the document: <https://www.greenclimate.fund/document/gcf-b43-20>

Board Committees are essential for the Board's function to provide oversight and strategic direction for the GCF as it matures and its portfolio continues to grow in scale and complexity. We therefore support the Co-Chairs' proposal for the updated Board Committee structure.

We would like to highlight that the reconfiguration of the Board's committees, including their respective terms of reference and the reconsideration of their authorities regulating participation in Committee meetings, as suggested in the draft decision, including in paragraph (d), will provide an important opportunity to consider how the active observers - at the discretion of the respective Committee Co-Chairs – could be better integrated into the proceedings of the Board committees, including as potential experts on various issues. This is currently already allowed under the existing rules of procedure, in line with the mandate of the active observers to participate in Board meetings and related proceedings, but unfortunately, so far not implemented.

This will be particularly important for the proposed Operations and Portfolio Committee (OPC) with its focus on issues across the programming cycle and including accreditation and evaluation, where the expertise and knowledge of Active Observers as well as the Indigenous Peoples Advisory Group could strengthen the deliberations and understandings of such a committee.

Lastly, with respect to the oversight provided by Board committees over the Independent Units, we appreciate the prerogative and responsibility of the Board to provide guidance on the Independent Units' workplans and budgets, as long as this does not lead to micromanagement of their activities, which would undermine the independence of their findings and assessments.