GCF WATCH

46th Board Meeting of the Green Climate Fund

October 26-29, 2026, Songdo, Incheon, Republic of Korea

GCF Observer Network of Civil Society, Indigenous Peoples, and Local Communities

Intervention on

Harmonized Results Management Framework

Access the document: https://www.greenclimate.fund/board-document/gcf-b46-11-rev01

We welcome this deliberate effort to better capture the results of GCF financing as a matter of accountability for these public funds and their beneficiaries. We appreciate the work of the Department of Monitoring, Evaluation, and Learning in their iterative design, noting that two full rounds of consultation on Board-consultation documents is always preferable to one, and we appreciate the Department facilitating discussion and technical sessions as well. We would appreciate this model in other policy development and update processes.

The framework should show who receives GCF finance, who decides how it is used, and what results it delivers. We appreciate the inclusion of Indigenous Peoples and women's organizations in the access to climate finance indicator. Guidance should distinguish finance benefiting Indigenous Peoples and women from finance their organizations receive and manage, including their decision-making authority. This indicator should help guide programming; likewise, the locally-led climate action marker can help advance LLCA.

While distinguishing expected from realized co-financing is useful, volumes should not serve as a proxy for impact or disadvantage community-led interventions.

We note in particular the efforts to ensure beneficiaries are not double-counted, aligning too with the efforts to better delineate between direct and indirect beneficiaries. These are important steps not only for the accuracy of reporting but in ensuring focus on beneficiaries' real experiences with the projects and programmes rather than inflating their engagement in ways that are tokenistic, generalizing, and assuming rather than ensuring benefits.

As previously mentioned, we remain concerned about the GCF's growing portfolio of projects related to carbon markets. While we vehemently oppose the use of GCF funds to prepare for carbon markets, the carbon credit disclosure requirements here are the bare minimum to allow us to track these activities if they are supported. Ultimately, if the GCF is investing in a mitigation outcome, then claimed emissions reductions must be voided if sold on the market.

We also share the aspiration that this work should "make information on GCF-supported results more accessible and useful for country-led monitoring and reporting", including on NDCs and NAPs. All GCF funded work should advance country-led implementation priorities, and likewise, the efforts to align with the Global Goal on Adaptation are appreciated.

We expect that capturing these data through the new system, both in its design and the underlying technological interface, will allow these data to be shared accessibly and publicly as soon as possible. While we always appreciate reporting, directly accessible dashboards showing the underlying and aggregate data are key to accountability and ensuring that the GCF's stories are told correctly.

We look forward to continued engagement on implementation guidance. Beyond demographic disaggregation, we encourage collaboration with Indigenous Peoples as rightsholders to reflect their priorities and contributions across mitigation and adaptation, including through qualitative reporting and participatory monitoring.